



In this issue:

- Conservation protects land for future beneficiaries
- Land use potential shifts
- Renewable Energy Spotlight
- CLO exchange results in grocery store in OKC food desert

Real Estate Conservation

The CLO Real Estate Management Division works diligently to protect the value of trust assets for beneficiaries today and for years to come. Each year, Real Estate Management Specialists (REMS) identify conservation needs on CLO owned lands throughout the state. CLO then works to implement conservation practices such as: brush management, amending soil pH, terrace maintenance, water well drilling, pond dam repair and more. In fact, this spring CLO REMS worked with an Agricultural lessee to coordinate a prescribed burn on CLO owned property in NW Oklahoma. This practice will have a lasting effect by reducing brush encroachment and adding value to the land for the lessee. This is just one example of the work the CLO does to preserve the land for generations to come.

Upcoming

- **06/23 Minerals Auction**

For more information on how to bid or to view the online tract listing, please visit the [CLO Website](#).

- **06/10 Commission Meeting**

- **08/12 Commission Meeting**

- **9/15 Minerals Auction**

More information about Commission meetings can be found [here](#).



Did you know?

The Commissioners of the Land Office manages over 720,000 surface acres and seeks to generate the highest possible revenue from each parcel of land. The Commercial Real Estate Division at CLO has identified parcels traditionally used for agriculture purposes that have potential for commercial, retail, industrial, or residential development. To learn more about parcels with development potential around the OKC metro area click [here](#), or contact clo.commercialleases@clo.ok.gov.



COMMISSIONERS

Kevin Stitt GOVERNOR • Matt Pinnell LT. GOVERNOR • Cindy Byrd STATE AUDITOR & INSPECTOR

Joy Hofmeister SUPERINTENDENT of PUBLIC INSTRUCTION • Blayne Arthur SECRETARY of AGRICULTURE

—[Spotlight: Renewable Energy]—

In recent years, the CLO has found significant revenue enhancements by leasing land for renewable energy generation. Most recently, the CLO approved a lease for a 3,763 acre wind farm in Kay County. This long-term lease is expected to generate no less than \$98,000 a year in distributable income for Oklahoma schools, in addition to the existing \$135,000 in lease income from agricultural use. Duke Energy was the winning bidder for this lease, adding it to their first wind project on CLO land that currently generates a sizable income for distribution. This lease is just one example of how the agency seeks to utilize CLO assets to generate the greatest amount of revenue for students while taking an active role to contribute to a state and nation that is striving for a diverse energy portfolio.



Commercial Real Estate

The year 2020 resulted in the completion of another successful property exchange for the CLO, leading to the acquisition of a newly constructed industrial facility with an established revenue stream and divestment of a small undeveloped parcel on Lincoln Boulevard. Now, the undeveloped tract is being utilized to construct a new Homeland Grocery store. This project helps to fill a long-term grocery need in the area, providing a win for local residents and students. This transaction, among many others, proves the value of the growing commercial investment portfolio of the CLO.

COVID-19 Alert

The CLO offices have reopened to the public effective May 1, 2020. CLO staff and visitors should continue to observe practices in the best interest of personal and public health.

Want to
learn more
about CLO?
Visit us at
clo.ok.gov

Contact Us

204 N Robinson, Suite 900
Oklahoma City, OK 73102
(405) 521-4000 | (800) 522-8164
Lockbox Account
P.O. Box 248896
Oklahoma City, OK 73124-8896



OKLAHOMA